

## AUDITOR'S REPORT

Report of an auditor relating to accounts audited under sub-section (2) of section 33 & 34 and rule 19 of the Bombay Public Trust Act.

Name of the Public Trust : VISHAL JUNNAR SEVA MANDAL ( Reg. No -F-13818 /Mumbai/ 1990)

For the year ending: 31ST MARCH 2026.

|                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                              |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|
| (a) Whether accounts are maintained regularly and in accordance with the provision of the Act and the rule;                                                                                                                                                                                                                                                                                                                                             | YES                          |
| (b) Whether receipts and disbursements are properly and correctly shown in the accounts;                                                                                                                                                                                                                                                                                                                                                                | YES                          |
| (c) Whether the cash balance and voucher in the custody of the manager or trustee on the date of audit were in agreement with the accounts;                                                                                                                                                                                                                                                                                                             | YES                          |
| (d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;                                                                                                                                                                                                                                                                                                                        | YES                          |
| (e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;                                                                                                                                                                                 | YES                          |
| (f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;                                                                                                                                                                                                                                                                                     | YES                          |
| (g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;                                                                                                                                                                                                                                                                                                                    | NO SUCH CASE                 |
| (h) The amounts of outstandings for more than one year and the amounts written off, if any;                                                                                                                                                                                                                                                                                                                                                             | NIL                          |
| (i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-;                                                                                                                                                                                                                                                                                                                                                 | REFER REMARKS ATTACHED       |
| (j) Whether any money of the public trust has been invested contrary to the provision of section 35;                                                                                                                                                                                                                                                                                                                                                    | NO                           |
| (k) Alienations, if any, of the immovable property contrary to the provision of Section 36 which have come to the notice of the auditor;                                                                                                                                                                                                                                                                                                                | NO                           |
| (l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and where such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust; | NO SUCH CASE                 |
| (m) Whether the budget has been filed in the form provided by rule 16A;                                                                                                                                                                                                                                                                                                                                                                                 | YES                          |
| (n) Whether the maximum and minimum number of the trustees is maintained;                                                                                                                                                                                                                                                                                                                                                                               | YES                          |
| (o) Whether the meetings are held regularly as provided in such instrument;                                                                                                                                                                                                                                                                                                                                                                             | YES                          |
| (p) Whether the minute books of the proceedings of the meeting is maintained;                                                                                                                                                                                                                                                                                                                                                                           | YES                          |
| (q) Whether any of the trustees has any interest in the investment of the trust;                                                                                                                                                                                                                                                                                                                                                                        | NO                           |
| (r) Whether any of the trustees is a debtor or creditor of the trust;                                                                                                                                                                                                                                                                                                                                                                                   | NO                           |
| (s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;                                                                                                                                                                                                                                                                                | NO                           |
| (t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.                                                                                                                                                                                                                                                                                                             | PLEASE REFER GENERAL REMARKS |

Dated at

22 JUL 2026



Chartered Accountant  
For M/s. S. P. GUNJAL & CO.  
CHARTERED ACCOUNTANTS

Proprietor  
(S. P. Gunjal) (M. No. 45172)  
(F. R. No. 127117W)  
UDIN-26045172-A&PACF 5309

The Bombay Public Trusts Act, 1950  
SCHEDULE -IX C  
(Vide Rule 32)

Statement of income liable to contribution for the year ending 31ST MARCH 2026.

Name of Public Trust: VISHAL JUNNAR SEVA MANDAL

Registered No. : F-13818(MUMBAI)

|                                                                                                                                                        | Rs. | Rs.        |
|--------------------------------------------------------------------------------------------------------------------------------------------------------|-----|------------|
| I. Income as shown in the Income and Expenditure Account (Schedule IX)                                                                                 |     |            |
| II. Items not changeable to Contribution under Section 58 and Rules 32:                                                                                |     |            |
| (i) Donations received from other Public Trusts and Dharmadas                                                                                          |     |            |
| (ii) Grants received from Government and Local authorities                                                                                             |     |            |
| (iii) Interest on Sinking or Depreciation Fund .....                                                                                                   |     |            |
| (iv) Amount spent for the purpose of secular education                                                                                                 |     |            |
| (v) Amount spent for the purpose of medical relief                                                                                                     |     |            |
| (vi) Amount spent for the purpose of veterinary treatment of animals .....                                                                             |     |            |
| (vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity                    |     |            |
| (viii) Deductions out of income from lands used for agricultural purpose :-                                                                            |     |            |
| (a) Land Revenue and Local Fund Cess .....                                                                                                             |     |            |
| (b) Rent payable to superior landlord .....                                                                                                            |     |            |
| (c) Cost of production, if lands are cultivated by trust                                                                                               |     |            |
| (ix) Deductions out of income from lands used for non-agricultural purpose :-                                                                          |     |            |
| (a) Assessment, cesses and other Government or Municipal Taxes .....                                                                                   |     |            |
| (b) Ground rent payable to the superior landlord                                                                                                       |     |            |
| (c) Insurance premia .....                                                                                                                             |     |            |
| (d) Repairs at 10 per cent of gross rent of building                                                                                                   |     |            |
| (e) Cost of collation at 4 percent of gross rent of buildings let out .....                                                                            |     |            |
| (x) Cost of collation of income or receipts from securities, stocks, etc. at 1 percent of such income .....                                            |     |            |
| (xi) Deduction on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent ..... |     |            |
| <b>Gross Annual Income chargeable to contribution Rs.</b>                                                                                              |     | <b>NIL</b> |

As the trust is engaged in educational activities only. The trust is exempted from payment of contribution vide rule 32 (3) (1) of B.P.T. Rules-1951

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

Trust Address :  
VISHAL JUNNAR SEVA MANDAL  
5/6, Marwadi Chawl, D.P. Wadi,  
K.L. Borkar Road, Ghodapdeo,  
Mumbai- 400033.



For M/s. S. P. GUNJAL & CO.  
CHARTERED ACCOUNTANTS

Proprietor  
(S. P. Gunjal) (M. No. 45172)  
(F. R. No. 127117W)  
Auditor

Dated : 22 JUL 2020

Dated : 22 JUL 2026

FOR VISHAL JUNNAR SEVA MANDAL  
Trustee  
President  
Secretary  
Treasurer

## VISHAL JUNNAR SEVA MANDAL,

Registered No – F – 13818 ( Mumbai)

### GENERAL REMARKS ATTACHED TO THE AUDIT REPORT (2025-26)

1. The Trust has been advised to obtain permission of Hon. Charity commissioner for Construction of College Building , Purchases of Land Plots.
2. The Trust has been advised to invite tenders for repairs & Construction expenses exceeding Rs -5000/-
3. During the year trust has made Ad hoc Provision of Rs – 17,31,000/- toward Staff Welfare Fund.

22 JUL 2026



For M/s. S. P. GUNJAL & CO.  
CHARTERED ACCOUNTANTS

Proprietor  
(S. P. Gunjal) (M. No. 45172)  
(F. R. No. 127117W)

**SCHEDULE - VIII**  
[ Vide Rule 17(1) ]

The Bombay Public Trust act, 1950

Name of Public Trust - **VISHAL JUNNAR SEVA MANDAL'S INSTITUTE OF PHARMACY ALE - 412411**

Balance Sheet As At - **31st MARCH 2026.**

| FUNDS & LIABILITIES                                                             | Rs             | Rs                    |
|---------------------------------------------------------------------------------|----------------|-----------------------|
| <b>Trusts Funds or Corpus :-</b>                                                |                | Nil                   |
| Balance as per last Balance Sheet                                               |                |                       |
| Adjustment during the year (give details)                                       |                | Nil                   |
| <b>Other Earmarked Funds :-</b>                                                 |                |                       |
| (Created under the provisions of the trust deed or scheme or out of the Income) |                |                       |
| Depreciation Fund                                                               | 36,64,120.00   |                       |
| Sinking Fund                                                                    | 4,50,000.00    |                       |
| Reserve Fund                                                                    | 5,900.00       | 41,08,220.00          |
| Any other Fund                                                                  |                |                       |
| <b>Loans (Secured or unsecured) :-</b>                                          |                |                       |
| Form Trustees                                                                   | 4,02,34,051.10 |                       |
| From Others                                                                     | 1,79,02,996.00 |                       |
|                                                                                 | 7,76,487.50    | 5,89,13,534.60        |
| <b>Liabilities :-</b>                                                           |                |                       |
| For Expenses                                                                    | 17,500.00      |                       |
| For Advances                                                                    | -              |                       |
| For Rent or Other Deposits                                                      | 15,000.00      |                       |
| For Sundry Credit Balance                                                       | 6,56,784.00    |                       |
| For Advances                                                                    | 6,10,878.30    |                       |
| For Rent or Other Deposits                                                      | 70,520.00      |                       |
| For Sundry Credit Balance                                                       | 4,466.00       |                       |
|                                                                                 | 29,900.00      |                       |
|                                                                                 | 27,000.00      | 14,32,048.30          |
| <b>Income and Expenditure Account:-</b>                                         |                |                       |
| Balance as per last Balance Sheet                                               |                | Nil                   |
| <b>Less:</b> Appropriation, if any                                              |                |                       |
| <b>Add:</b> Surplus as per Income and Expenditure Account                       |                |                       |
| <b>Total Rs.</b>                                                                |                | <b>6,44,53,802.90</b> |



For M/s. S. P. GUNJAL & CO. As per our report of even date  
CHARTERED ACCOUNTANTS

Dated at -

22 JUL 2026

Proprietor  
(S. P. Gunjal) (M. No. 45172)  
(F. R. No. 127117W)

Chartered Accountants  
Auditors

| PROPERTY AND ASSETS                                            |                                | Rs             | Rs             |
|----------------------------------------------------------------|--------------------------------|----------------|----------------|
| <b>Immovable Properties: (At Cost) ( As per Schedule )</b>     |                                |                | 25,79,928.00   |
| Balance as per last Balance Sheet                              |                                |                |                |
| Additional during the last year                                |                                |                |                |
| Less: Sales during the year                                    | Depreciation up to date        |                |                |
| <b>Investments: FDR WITH BANK OF MAHARASHTRA</b>               |                                |                |                |
| <b>Note:</b> The market value of the above investments in Rs - |                                |                |                |
| Closing Stock of Chemical & Glassware                          |                                | 3,52,900.00    |                |
| Closing Stock of Uniform & Stationary                          |                                | 11,942.00      | 3,64,842.00    |
| <b>Furniture &amp; Fixtures:-</b>                              |                                |                |                |
| Balance as per last Balance Sheet                              |                                |                |                |
| Additional during the last year                                |                                |                |                |
| Less: Sales during the year                                    |                                |                |                |
| Depreciation up to date                                        |                                |                |                |
| <b>Loans (Secured or Unsecured) : Good / doubtful</b>          |                                |                | Nil            |
| Loans Scholarship                                              |                                |                |                |
| Other Loans                                                    |                                |                |                |
| <b>Advances :-</b>                                             |                                |                |                |
| To Trustees                                                    | Electricity Deposit            | 40,118.00      |                |
| To Employees                                                   | Telephone Deposit              | 11,500.00      |                |
| To Contractors                                                 | Gas Deposit                    | 10,800.00      |                |
| To Lowyers                                                     | VIPER ( B.Pharm )              | 60,43,648.25   |                |
| To Others                                                      | VIPER ( M.Pharm )              | 29,47,205.26   |                |
|                                                                | Inst. Of Pharmacy Women        |                |                |
|                                                                | V.J. International School      | 45,80,904.00   | 1,36,34,175.51 |
| <b>Income Outstanding :-</b>                                   |                                |                |                |
| Rent                                                           | Interest (FDR)                 |                |                |
| Interest -                                                     | Tuition Fee Receivable         | 84,20,357.75   | 84,20,357.75   |
| Other Income -                                                 | Trasport & Misc Fee Receivable |                |                |
| <b>Cash and Bank Balances :-</b>                               |                                |                |                |
| a) In Current Account with                                     | SAVING BANK A/C WITH BOM       | 1,95,709.93    |                |
| In Fixed Deposit Account with                                  | STATE BANK OF INDIA ALEPHATA   | 1,834.28       |                |
| b) With the Trustee                                            |                                | -              |                |
| c) With the Manager                                            |                                | 3,426.00       | 2,00,970.21    |
| <b>Income and Expenditure Account :-</b>                       |                                |                |                |
| Balance as per Balance Sheet                                   |                                | 3,76,77,696.25 |                |
| <b>Add:</b> Deficit as per Income and                          |                                | 15,75,833.18   |                |
| <b>Less :</b> Surplus Expenditure Account                      |                                |                | 3,92,53,529.43 |
| <b>Total Rs.</b>                                               |                                |                | 6,44,53,802.90 |

The above Balance Sheet to the best of my/our belief contains a true account of the funds and liabilities and of the property and assets of the trust

FOR VISHAL JUNNAR SEVA MANDAL

President

Secretary

Treasurer

Dated at -

**INSTITUTE OF PHARMACY**  
**SCHEDULE OF IMMOVABLE & MOVABLE PROPERTIES AS ON 31ST MARCH 2026**

| SR. NO       | PARTICULAR          | DEP. RATE | WDV AS ON<br>1.04.2025 | ADDITION<br>DURING THE<br>YEAR | GROSS               | TOTAL | DEPRECIATION       | WDV AS ON<br>31.03.2026 |
|--------------|---------------------|-----------|------------------------|--------------------------------|---------------------|-------|--------------------|-------------------------|
| 1            | LAB. EQUIPMENT      | 15%       | 6,94,720.00            | -                              | 6,94,720.00         |       | 1,04,208.00        | 5,90,512.00             |
| 2            | FURNITURE & FIXTURE | 15%       | 12,92,373.00           | -                              | 12,92,373.00        |       | 1,93,586.00        | 10,98,787.00            |
| 3            | LIBRARY BOOKS       | 25%       | 1,20,979.00            | -                              | 1,20,979.00         |       | 30,245.00          | 90,734.00               |
| 4            | COMPUTER            | 25%       | 2,85,705.00            | 91,263.00                      | 3,76,968.00         |       | 90,305.00          | 2,86,663.00             |
| 5            | C.C. TV SYSTEM      | 25%       | 61,864.00              | -                              | 61,864.00           |       | 15,466.00          | 46,398.00               |
| 6            | WATER COOLER        | 15%       | 24,931.00              | 3,800.00                       | 28,731.00           |       | 4,310.00           | 24,421.00               |
| 7            | VEHICLES            | 15%       | 6,665.00               | -                              | 6,665.00            |       | 1,000.00           | 5,665.00                |
| 8            | ELECTRICAL FITTINGS | 15%       | 95,358.00              | -                              | 95,358.00           |       | 14,304.00          | 81,054.00               |
| 9            | GYMKHANA EQUIPMENTS | 15%       | 79,775.00              | -                              | 79,775.00           |       | 11,966.00          | 67,809.00               |
| 10           | MOTOR PUMP          | 15%       | 72,604.00              | -                              | 72,604.00           |       | 10,891.00          | 61,713.00               |
| 11           | FIRE SYSTEM         | 15%       | 2,66,085.00            | -                              | 2,66,085.00         |       | 39,913.00          | 2,26,172.00             |
| <b>TOTAL</b> |                     |           | <b>30,01,059.00</b>    | <b>95,063.00</b>               | <b>30,96,122.00</b> |       | <b>5,16,194.00</b> | <b>25,79,928.00</b>     |



FOR VISHAL JUNNAR SEVA MANDAL

*(Signature)* *(Signature)* *(Signature)*  
President Secretary Treasurer

**SCHEDULE - IX**  
( Vide Rule 17 (1) )

Name of Public Trust - **VISHAL JUNNAR SEVA MANDAL'S INSTITUTE OF PHARMACY ALE - 412411**  
INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDING - **31st MARCH 2026**

| EXPENDITURE                                                                                                  | Rs             | Rs                    |
|--------------------------------------------------------------------------------------------------------------|----------------|-----------------------|
| <b>To Expenditure in respect of properties:</b>                                                              |                | Nil                   |
| Rates, Taxes, Casses                                                                                         |                |                       |
| Repairs and Mantainance                                                                                      |                |                       |
| Salaries                                                                                                     |                |                       |
| Insurance                                                                                                    |                |                       |
| Depreciation (by way of provision of adjustments)                                                            |                |                       |
| Other Expenses                                                                                               |                |                       |
| <b>To Establishment Expenses</b>                                                                             |                | Nil                   |
| <b>To Remunertation to Trustees</b>                                                                          |                | Nil                   |
| To Remunertation (in the case of a math) to the head of the math, includinghis household expenditure, if any |                |                       |
| <b>To Legal Expenses</b>                                                                                     |                | Nil                   |
| <b>To Audit Fees</b>                                                                                         |                | 17,500.00             |
| <b>To Contribution and Fees</b>                                                                              |                | Nil                   |
| <b>To Amount written off:</b>                                                                                |                |                       |
| a) Bad Debts                                                                                                 |                |                       |
| b) Loan Scholarship                                                                                          |                |                       |
| c) Irrecoverable Rents                                                                                       |                |                       |
| Other Items                                                                                                  |                |                       |
| <b>To Miscellaneous Expenses</b>                                                                             |                | Nil                   |
| <b>To Depreciation</b>                                                                                       |                | 5,16,194.00           |
| <b>To Amount Transferred to Reserve or Specific Funds</b>                                                    |                | Nil                   |
| <b>To Expenditure on Objects of the Trust</b>                                                                |                |                       |
| a) Religious                                                                                                 |                |                       |
| b) Educational ( As per schedule )                                                                           | 1,19,88,976.18 | 1,19,88,976.18        |
| c) Medical Relif                                                                                             |                |                       |
| d) Relif of Poverty                                                                                          |                |                       |
| e) Other Charitable Objects                                                                                  |                |                       |
| <b>To Surplus carried over to Balance Sheet</b>                                                              |                |                       |
| <b>Total Rs.</b>                                                                                             |                | <b>1,25,22,670.18</b> |



For M/s. S. P. GUNJAL & CO.  
CHARTERED ACCOUNTANTS

As per report even date

*(Signature)*  
Proprietor  
(S. P. Gunjal) (M. No. 45172)  
(F. R. No. 127117W)

Chartered Accountants  
Auditors

Dated at -

**22 JUL 2026**

X

Registration No - F - 13818 ( Mumbai )

| INCOME                                                                                             |                                                   | Rs             | Rs             |
|----------------------------------------------------------------------------------------------------|---------------------------------------------------|----------------|----------------|
| By Rent                                                                                            | (accrued)<br>(realised)                           |                | Nil            |
| By Interest                                                                                        | (accrued)<br>(realised)                           |                | Nil            |
| On Security                                                                                        | FDR Interest (accrued)<br>FDR Interest (realised) | 30,904.00      |                |
| On Loans                                                                                           |                                                   |                |                |
| On Bank Account                                                                                    | ( SB )                                            | 18,028.00      | 48,932.00      |
| By Dividend                                                                                        |                                                   |                |                |
| By Donations in Cash or Kind                                                                       |                                                   |                | Nil            |
| By Grants                                                                                          | Zila Krida Vibhag Pune                            |                | Nil            |
| By Income from other sources ( in details as per as possible)                                      |                                                   |                |                |
| Tution Fees                                                                                        |                                                   | 1,06,84,772.00 |                |
| Sale of Admission Form                                                                             |                                                   | 18,000.00      |                |
| Transportation Fees                                                                                |                                                   | -              |                |
| Exam Fees, I.Card , Breakage, Apron , Mannual , Uniform ,<br>Supervision Grant & Other Misc Income |                                                   | 1,95,133.00    |                |
|                                                                                                    |                                                   |                | 1,08,97,905.00 |
| By Tranfer from Reserve                                                                            |                                                   |                | Nil            |
| By Deficit carried over to Balance Sheet                                                           |                                                   |                | 15,75,833.18   |
| Total Rs.:                                                                                         |                                                   |                | 1,25,22,670.18 |

FOR VISHAL JUNNAR SEVA MANDAL

President

Secretary

Treasurer

Trustee

Vishal Junnar Seva Mandal's  
**INSTITUTE OF PHARMACY**

**SCHEDULE OF EDUCATIONAL EXPENSES FOR THE YEAR 2025 - 2026**

| PARTICULARS                       | AMOUNT                |
|-----------------------------------|-----------------------|
| Advertisement Expenses            | 8,875.00              |
| Apron, Mannual , Uniform Expenses | 3,02,750.00           |
| Bank Charges                      | 2,912.18              |
| Books & Perodicals Expenses       | 49,755.00             |
| Car Fuel & Main.                  | 55,300.00             |
| Chemical & Glassware Expenses     | 30,550.00             |
| Generator Fuel & Main.            | 15,500.00             |
| Electricity Expenses              | 1,51,850.00           |
| Exam. Fee                         | 1,31,150.00           |
| Exam Expenses                     | 3,654.00              |
| Govt. fee's                       | 2,00,400.00           |
| Garden Expenses                   | 12,620.00             |
| Insurance                         | 51,637.00             |
| Inspection Expenses               | 30,021.00             |
| Laboratory Exp.                   | 6,650.00              |
| Provident Fund Contribution       | 3,71,908.00           |
| Professional Fees                 | 25,000.00             |
| Postage & Telegram                | 560.00                |
| Printing & Stationary             | 62,950.00             |
| Building Rent                     | 6,55,000.00           |
| Reparing & Main. ( Bldg. & Other) | 1,79,205.00           |
| Reparing & Main. ( Machinery)     | 47,645.00             |
| Salary (Admn. & Non Tech.)        | 44,95,401.00          |
| Salary (Teaching Staff)           | 47,11,314.00          |
| Security Expenses                 | 1,20,997.00           |
| Software Expenses                 | 79,412.00             |
| Sport & Games Expenses            | 2,350.00              |
| Staff Training Expenses           | 9,350.00              |
| Sundry Expenses                   | 97,788.00             |
| Telephone Expenses                | 9,210.00              |
| Travelling Expenses               | 42,162.00             |
| Website Expenses                  | 25,100.00             |
| <b>TOTAL</b>                      | <b>1,19,88,976.18</b> |



FOR VISHAL JUNNAR SEVA MANDAL

President / Secretary / Treasurer